

GAS CAPITAL SCHOLARSHIP PROGRAM

630 South Main

Hugoton, Kansas 67951

Scholarship Program Policies and Guidelines

Policies

The scholarship program will be administered by a scholarship committee composed of five (5) members. The members of the scholarship committee shall consist of at least one person who is a member of the Board of Directors of the Hugoton Area Chamber of Commerce (or their designee) and the balance of the members of the committee shall consist of citizens who live in one of the following Kansas counties: Morton, Seward, Stevens, Stanton, Grant, Haskell, Hamilton, Kearny, Finney or Greeley. The above mentioned counties may be referred to herein as the Kansas portion of the Hugoton Gas Field. A quorum shall consist of three (3) of the five (5) members.

Applications will be solicited from students who are residents of one of the counties in the Kansas portion of the Hugoton Gas field area who have attended and completed at least two (2) semesters at accredited colleges or universities, including post graduate students, including students in community colleges if such students will continue their schooling at a four year school. High School seniors with at least a 3.3 GPA on a 4.0 scale or comparable scale, will also be considered.

Applications will be screened by the scholarship committee, using the guidelines set out below.

Each year prior to the November meeting of the Scholarship Committee, the Committee shall review the scholarship program, including funding. The Committee shall establish at its November meeting the maximum number of scholarships available for the following school year.

The Gas Capital Scholarship Program is organized not for profit; and the committee shall apply for an exemption from taxation and status as a charitable organization described in the Section 501(c) (3) of the Internal Revenue code of 1954, (or the corresponding provision of any further United States Internal Revenue Code).

The Gas Capital Scholarship Program may administer funds, which are endowed in the name of an individual or company, and the scholarship committee and the donor may work out the details of such scholarship; provided that the members of the Gas Capital Scholarship Program shall administer such specific endowed funds.